

JLA INFRAVILLE SHOPPERS LTD

(CIN- L52390KA2013PLC071372)

Registered Office: 36, Aarush, Shri Balaji Layout, Ambalipura, Bellandur Gate, Bangalore-560103

Web site: www.infraville.info E-mail id: infraville@yahoo.in

To
The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Sub: Audited Financial results for the year ended on 31st March, 2018

In pursuant to Regulation 33 of the SEBI (LODR) Regulation 2015 Please find enclosed herewith the Audited financial results along-with statutory audit report for the year ended on 31st March, 2018.

This is for your information & Record.

Thanks & Regards,

Yours Faithfully

For JLA Infraville Shoppers Limited



Gaurav Srivastava
Company Secretary & Compliance Officer

Date: 26/05/2018

Place: Bangalore

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Declaration for the audit report with unmodified opinion

We hereby confirm and declare that the statutory Auditors of the Company, i.e. M/s V.P. Aditya & Co., have issued the audit report attached to the financials results of the company for the half year and year ended on 31st March, 2018 with unmodified opinion.

For JLA Infraville Shoppers Ltd



Vivek Gupta

Managing Director

Date: 26/05/2018

Place: Bangalore



V. P. ADITYA & COMPANY
CHARTERED ACCOUNTANTS

15/198-A, Civil Lines, Kanpur - 208 001
Ph : 2306882, • Telefax : (0512) 2306508, 2331914, 3015334, 3015335
E-Mails: vpaditya@rediffmail.com, vpaditya123@gmail.com
vpaditya123@yahoo.co.in

**Auditors' Report On Yearly Financial Results of the Company Pursuant to the Regulation 33
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors,
JLA INFRAVILLE SHOPPERS LTD.
Kanpur

We have audited the yearly financial results of JLA INFRAVILLE SHOPPERS LTD ('the Company') for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the yearly financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such yearly financial statements, which have been prepared in accordance with the Accounting Standard notified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these yearly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31st March, 2018

Place: *Bengaluru*
Dated: *26/5/2018*

For V.P. ADITYA & COMPANY
Chartered Accountants
(FRN : 000542C)

(CA Jitendra Shukla)
Partner
Membership No. 412422





V. P. ADITYA & COMPANY
CHARTERED ACCOUNTANTS

15/198-A, Civil Lines, Kanpur - 208 001
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INDEPENDENT AUDITORS' REPORT

To the Members of JLA INFRAVILLE SHOPPERS LIMITED

1) REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **JLA INFRAVILLE SHOPPERS LIMITED** ("the Company"), which comprise the balance sheet as at 31 March 2018, and the statement of profit and loss (Including Other Comprehensive Income), the statement of changes in Equity and the Statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

2) MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in Equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3) AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the act.

We conducted our audit of the financial statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply



with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4) OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

5) EMPHASIS OF MATTER

We draw attention to the following matter:

The Company has not obtained balance confirmation from debtors and creditors, loans and advances appearing in the balance sheet as on 31-03-2018 (Refer to Note No. 25 (ix) of Audited Balance Sheet)

6) REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2018 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:

(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the balance sheet, the statement of profit and loss including other comprehensive income, Statement of Change in equity and the statement of cash flow dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.



(e) on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and as confirmed by the management of the company:-

- i) There are no pending litigations on the company in respect of which a provision is required to be made.
- ii) The company has made provisions, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts;
- iii) There are no amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

PLACE : *Bengaluru*
DATED : *26/5/2018*



For V.P. ADITYA & COMPANY
CHARTERED ACCOUNTANTS
(FRN : 000542C)

Jitendra Shukla
(CA JITENDRA SHUKLA)
PARTNER
M. NO. 0412422

The Annexure 'A' referred to in Independent Auditors' Report to the members of JLA INFRAVILLE SHOPPERS LIMITED on the financial statements for the year ended 31st March 2018.

Based on test checks and other generally accepted auditing procedures carried on by us and according to the information and explanations given to us, we report that:-

- (i) (a) The management has certified that proper records showing full particulars, including quantitative details and situation of fixed assets has been maintained, however the same cannot be verified by us.
- (b) All the assets have been physically verified by the Management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No discrepancies were noticed on such verification.
- (c) There are no immovable properties in the books of Company hence, Para (i)(c) is not applicable.
- (ii) Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed on physical verification;
- (iii) The Company has not granted any loans to body corporate covered in the register maintained under section 189 of the Companies Act, 2013 ("the Act").
- (iv) In our opinion and according to the information and explanations given to us, the Company has neither granted any loans to directors etc. prescribed u/s 185 of the Act nor has made any loan and investment prescribed u/s 186 of the Act, hence para (iv) of the order is not applicable.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of the cost records under section 148(1) of the Act, for any of the services rendered by the company.
- (vii) (a) The company is regular in depositing with appropriate authorities undisputed statutory including income tax, service tax, custom duty and other material statutory dues applicable to it.

Further to our information, no undisputed amounts in respect of statutory dues were in arrears as at 31 March, 2018 for a period of more than six months from the date these became payable.

- (b) Further according to the information and explanations given to us, there are no dues of income tax, service tax and other material statutory dues which have not been deposited with the appropriate authorities on account of any dispute. Provident fund, excise duty and cess are not applicable to the Company.



- (viii) The Company has taken a vehicle loan from Bank, however the Company has not defaulted in the repayment of the same.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) The Company has not paid any managerial remuneration during the year .
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties, as identified by the management of the Company, are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

PLACE : *Bengaluru*
DATED : *26/5/2018*



For V.P. ADITYA & COMPANY
CHARTERED ACCOUNTANTS
(FRN : 000542C)

Jitendra Shukla
(CA JITENDRA SHUKLA)
PARTNER
M. NO. 412422

Annexure - B to the Auditors' Report referred to in Independent Auditor's Report to the Members of JLA Infraville Shoppers Limited on the Financial Statements for the Year Ended 31st March, 2018

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of JLA Infraville Shoppers Limited ("the Company") as at 31st March, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that :

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE: *Bengaluru*
DATED: *26/5/2018*



**For V.P. ADITYA & COMPANY
CHARTERED ACCOUNTANTS
(FRN : 000542C)**

Jitendra Shukla
**(CA JITENDRA SHUKLA)
PARTNER
M. NO. 412422**

JLA INFRAVILLE SHOPPERS LTD

CIN- L52390KA2013PLC071372)

Registered Office: 36, Aarush, Shri Balaji Layout, Ambalipura, Bellandur Gate, Bangalore-560103

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Statement of Profit and Loss (Standalone)

Particulars	For the six month ended on 31 March,2018	For the preceeding six month ended on 30 September ,2017	For the Corresponding six months ended on 31 March,2017	For the Year ended 31 March , 2018	For the Year ended 31 March 2017
	Unaudited	Unaudited	Unaudited	Audited	Audited
A CONTINUING OPERATION					
1 Revenue From Operations					
a) Net Sales /Income from operation(net of excise duty)	872,921	190200	9531546	1,063,121	28143950
b) Other operating Income	0	0	0	0	0
2 Total revenue (1+2)	872921	190200	9531546	1063121	28143950
3 Expenses					
(a) Cost of Material consumed	477916	0	0	477916	0
(b) Purchases of Traded Goods	0	0	7314201	0	22638280
(c) Changes in Inventories of traded Goods	0	245828	3984701	245828	2007967
(d) Employee Benefits Expenses	668667	300000	1193800	968667	1877200
(e) Depreciation and Amortisation Expenses	173260	173624	262448	346884	527784
(f) Other Expenses	3502733	245214	-529419	3747947	4290837
Total Expenses	4822576	964666	12225731	5787242	31342068
	-3949655	-774466	-2694185	-4724121	-3198118
Profit / loss Before other income ,finance cost and 4 Exceptional and Extraordinary Items and Tax (2-3)					
5 Other Income	5148540	800902	4003395	5949442	4599358
6 Profit/loss from ordinary activity before finance cost , exceptional items and tax	1198885	26436	1309210	1225321	1401240
7 Finance cost	27193	99622	222505	126815	354284
8 Profit/loss from ordinary activity before exceptional items and tax	1171692	-73186	1086705	1098506	1046956
Exceptional items	0	0	0	0	0
9 Profit / Loss Before Tax (7+8)	1171692	-73186	1086705	1098506	1046956
10 Tax Expenses	0				
(a) Current Tax expenses for Current Year (Tax Provisions)	210000	0	220000	210000	220000
(b) (Less): Mat Credit (where applicabe)	0	0	0	0	0
(c) Current tax Expenses relating to Prior Years	0	0	0	0	0
(d) Net Current Tax Expenses	210000	0	220000	210000	220000
(e) Deferred Tax Provision	60436	0	201537	60436	201537
	270436	0	421537	270436	421537
	0				
11 Profit / Loss from Continuing Oprations (9+10)	901256	-73186	665168	828070	625419
B DISCONTINUING OPERATION					
	N.A	N.A	N.A	N.A	N.A
12 Earnings Per Share (of 10/- each) : (Not Auualsed)					
(a) Basic					
(i) Continuing Operations	0.14	-0.01	0.10	0.13	0.10
(ii) Total Operations	0.14	-0.01	0.10	0.13	0.10
13 Public Shareholding					
Number Of Shares	4806000	4806000	4806000	4806000	4806000
Percentage of Shareholding	74.05	74.05	74.05	74.05	74.05
14 Promoter & Promoter Grup Shareholding					
a) Pledged/Encumbered	0	0	0	0	0
Number of Shares	0	0	0	0	0
Percentage of Shares (as % of Total Shareholding of Promoter & Promoter Group)	0	0	0	0	0
Percentage of Shares (as % of Total Shareholding Capital of the Company)					
b) Non-Encumbered	1684000	1684000	1684000	1684000	1684000
Percentage of Shares (as % of Total Shareholding of Promoter & Promoter Group)	100	100	100	100	100
Percentage of Shares (as % of Total Shareholding Capital of the Company)	25.95	25.95	25.95	25.95	25.95

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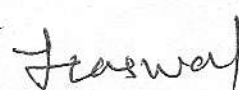
Notes to Standalone Results

- 1 The results were reviewed by the Audit Committee and approval by the Board of Directors at their meeting held on May 26, 2018.
- 2 Figures for the half year ended March 31, 2018 and March 31, 2017 are the balancing figures between the Audited figures in respect of the full financial year and the reviewed figures up to the end of first half of the relevant financial year.
- 3 Previous period/year figures have been recast/re-grouped to conform to the current period's presentation.

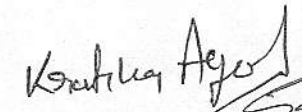
Place : Bangalore
Date : 26.05.2018



(Vivek Gupta)
Mg. Director



(Jawahar Lal Agarwal)
Director



(Kratika Agarwal)
CFO



(Gaurav Srivastava)
Company Secretary

JLA INFRAVILLE SHOPPERS LTD

CIN- L52390KA2013PLC071372)

Registered Office: 36, Aarush, Shri Balaji Layout, Ambalipura, Bellandur Gate, Bangalore-560103

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Statement of Assets & Liabilities (Standalone Basis)

Particulars		As at 31st March , 2018	As at 31st March , 2017
A	EQUITY AND LIABILITIES		
1	Shareholders` Funds		
	(a) Share Capital	64900000	64900000
	(b) Reserves and Surplus	-210169	-1038240
		64689831	63861760
2	Non-current liabilities		
	(a) Long-term borrowings	500958	1492745
	(b) Long Term Provisions	0	0
	(c) Deferred tax Liabilities	0	0
		500958	1492745
3	Current liabilities		
	(a) Short-term Borrowings	0	114559
	(b) Trade Payables	2415946	0
	(c) Other current liabilities	645942	567077
	(d) Short-term provisions	210000	220000
		3271888	901636
	Total	68462677	66256141
B	ASSETS		
1	Non-Current assets		
	(a) Fixed assets		
	Tangible assets	707607	915404
	Intangible assets	144488	238036
	Deferred Tax Assets	612304	672739
	(b) Non Current Investments	0	0
	(c) Long Term Loans and Advances	15710419	6170105
	(d) Other Non current Assets	0	0
		17174818	7996284
2	Current assets		
	(a) Inventories	57684	245828
	(b) Trade receivables	4440617	3481919
	(c) Cash and Bank Balance	225453	889721
	(d) Short-term loans and advances	25767964	32260505
	(e) Other current assets	20796141	21381884
		51287859	58259857
	Total (1+2)	68462677	66256141

Place : Bangalore
Date : 26.05.2018

(Vivek Gupta) (Jawahar Lal Agarwal)
Mg. Director Director

(Kratika Agarwal) (Gaurav Srivastava)
CFO Company Secretary